# WEEKLY TEA MARKET REPORT SALE NO: 8 - 22ND/ 23RD FEBRUARY 2021

# **ORDER OF SALE**

<u>EXESTATE</u>	LG Large Leaf LG Small Leaf/BOPIA/Premium	High & Medium/Off Grade/Dust
1. John Keells PLC	Forbes & Walker Tea Brokers (Pvt) Ltd	Ceylon Tea Brokers PLC
2. Asia Siyaka Commodities PLC	Ceylon Tea Brokers PLC	John Keells PLC
3. Bartleet Produce Marketing (Pvt) Ltd	Asia Siyaka Commodities PLC	Eastern Brokers Ltd
4. Forbes & Walker Tea Brokers (Pvt) Ltd	John Keells PLC	Forbes & Walker Tea Brokers (Pvt) Ltd
5. Ceylon Tea Brokers PLC	Eastern Brokers Ltd	Mercantile Produce Brokers (Pvt) Ltd
6. Eastern Brokers Ltd	Lanka Commodity Brokers (Pvt) Ltd	Lanka Commodity Brokers (Pvt) Ltd
7. Mercantile Produce Brokers (Pvt) Ltd	Mercantile Produce Brokers (Pvt) Ltd	Asia Siyaka Commodities PLC
8. Lanka Commodity Brokers (Pvt) Ltd	Bartleet Produce Marketing (Pvt) Ltd	Bartleet Produce Marketing (Pvt) Ltd

At this week's sale 10,946 lots totalling 6,072,085 kgs were on offer. The breakdown is as follows:

	<b>LOTS</b>	<b>QUANTITY</b>
Ex Estate	832	947,849
Main Sale - High & Medium	1,289	600,978
Low Grown - Leafy	2,018	860,036
Low Grown - Semi Leafy	1,879	920,850
Low Grown - Tippy	2,008	1,052,321
Premium Flowery	430	73,341
Off Grades	1,958	1,084,896
Dust	532	531,814
TOTAL	10,946	6,072,085
Re - Prints	789	425,354

Buyers Prompt: 01/03/2021 Sellers Prompt: 02/03/2021

# **QUALITY**

Westerns together with the Nuwara Eliya's were irregular and barely maintained, whilst the Uva/Uda Pussellawa's together with the Low Growns were mostly similar to last.

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#### COMMENTS

A total of 6.0 M/Kgs were on offer this week, of which, Ex-Estate offerings comprised of 0.9 M/Kgs. There was good general demand.

Quality of Ex-Estate offerings were barely maintained, whilst there was improved demand. Better Western BOP/BOPF's appreciated Rs. 20-40 per kg and Rs. 20-30 per kg respectively and substantially more for select invoices following special inquiry. Once again, significant price variances were recorded within consecutive invoices of the same estate as buyers followed quality closely. BOP/BOPF's in the Below Best category gained Rs. 10-20 per kg and Rs. 20-30 per kg respectively. At the lower end of the market, BOP's continued to sell around last week's level, whilst the corresponding BOPF's were firm and Rs. 10-20 dearer. The limited availability of Nuwara Eliya BOP/BOPF's were irregular once again following qualitative differences within consecutive invoices. Uda Pussellawa's continued to sell around last week's levels. Uva - select BOP invoices appreciated sharply, whilst the others were irregular following quality. Corresponding BOPF's were firm and up to Rs. 20 per kg dearer.

High and Mid Grown CTC teas met with better demand with prices stabilising around last week's levels, whilst the corresponding Low Grown types and particularly the PF1's declined up to Rs. 20 per kg.

This week's auction witnessed improved activity from shippers to the UK, Japan and China, whilst shippers to the CIS continued to participate actively.

Low Growns comprised of 2.8 M/Kgs in the Leafy/Semi Leafy and Tippy catalogues. There was fair demand this week.

Select Best and Best OP1/BOP1's were fully firm, whilst the balance were irregular following quality. Better OP/OPA's were firm, whilst the others were easier. However, teas at the bottom end maintained. Well-made PEK/PEK1's appreciated, whilst the balance were firm. Teas at the lower end were easier following quality.

In the Tippy catalogues, FBOP's in general were firm. Select Best FF1's appreciated, whilst the Best were firm on last. Cleaner Below Best and cleaner teas at the bottom appreciated, whilst the balance were easier following quality.

In the Premium catalogues, Very Tippy teas declined. Few teas in the Best category maintained, whilst the balance were easier. Cleaner Below Best and cleaner teas at the bottom sold around last levels, whilst the balance were easier following quality.

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### **MARKET**

### Improved demand

#### HIGH GROWN TEAS

**BOP** 

Best Westerns - Select invoices gained Rs. 20-40 per kg and more following special inquiry, whilst the others were irregular following quality. In the Below Best category, select invoices were firm and Rs.10-20 per kg dearer, whilst the others were lower by a similar margin. Plainer sorts continued to sell around last week's levels. Nuwara Eliyas were irregular following quality. Uda Pussellawas were generally firm. Uvas - Select invoices were up to Rs. 50 per kg dearer following special inquiry, whilst the others were irregular.

**BOPF** 

Best Westerns - Select invoices gained Rs. 20-30 per kg and more following special inquiry, whilst the others were irregular. In the Below Best category, select invoices were Rs. 20-30 per kg dearer, whilst the others together with teas at the lower end of the market were firm and Rs. 10-20 per kg dearer. Nuwara Eliyas were irregular following quality. Uda Pussellawas were generally firm. Uvas - Select invoices gained Rs. 20 per kg, whilst the others were firm and dearer to a lesser extent.

OP/OPA

Well-made OP/OPA's marginally easier whilst others were firm to dearer Rs. 10 per kg.

PEKOE/PEKOE1

A limited selection of Flavory PEK's that were available though irregular were firm. Well-made Orthodox leafy PEK/PEK1's were dearer whilst others were firm on last. Few selected Rotovane PEK's were dearer following quality whilst others were firm on last.

FBOP/FBOPF1

A limited selection of Flavory FBOP's that were available were irregularly easier. Well made FBOP/FF1's were dearer whilst others were firm to dearer Rs. 10 per kg.

QUOTATIONS IN (Rs/kg)	<u>BOP</u>		<u>BC</u>	<u>PF</u>	<u>PEKOE</u>	/ FBOP	<u>OP</u>		
Sale Date	<u>16/17 FEB</u>	22/23 FEB							
Best Westerns	660 - 880	700 - 940	650 - 830	680 - 860	700 - 900	720 - 920	650 - 710	620 - 670	
Below Best Westerns	630 - 650	650 - 680	630 - 640	640 - 660	630 - 690	640 - 700	580 - 640	570 - 610	
Plainer Westerns	580 - 620	580 - 630	600 - 620	600 - 630	520 - 620	530 - 630	520 - 570	520 - 560	
Nuwara Eliyas	630 - 750	620 - 820	570 - 750	560 - 750	700 - 920	700 - 900	550 - 670	N/A	
Brighter Udapussellawas	570 - 600	570 - 620	580 - 600	600 - 640	600 - 770	620 - 730	580 - 660	590 - 640	
Other Udapussellawas	550	N/A	560 - 570	570 - 590	520 - 590	530 - 610	500 - 570	520 - 580	
Best Uvas	600 - 620	630 - 710	600 - 620	630 - 650	700 - 920	720 - 870	600 - 790	600 - 670	
Other Uvas	550 - 580	580 - 620	550 - 580	580 - 620	520 - 680	530 - 690	510 - 590	520 - 580	

#### **MEDIUM GROWN TEAS**

<u>BOP</u>

Well-made teas were Rs. 30-40 per kg dearer, whilst the others were firm and dearer to a lesser

extent.

BOPF

Up to Rs. 20 per kg dearer

OP/OPA

Well-made OP/OPA's were easier whilst others were fully firm to dearer Rs. 10 per kg

PEKOE/PEKOE1

Select best PEK1's were easier whilst other well made PEK/PEK1's were firm to dearer. Teas at the lower end too were firm to dearer.

FBOP/FBOPF1

Select best FBOPs were irregularly dearer whilst others were dearer Rs. 10-20 per kg. Well made FF1's were firm on last whilst others were firm to marginally dearer.

QUOTATIONS IN (Rs/kg)	<u>BOP</u>		BC	<u>PF</u>	PEKOE	Z / FBOP	<u>OP</u>		
Sale Date	16/17 FEB	22/23 FEB	16/17 FEB	22/23 FEB	16/17 FEB	22/23 FEB	16/17 FEB	22/23 FEB	
Good Mediums	660 - 800	700 - 840	620 ¿ 640	630 - 640	720 - 1000	740 - 1040	630 - 730	630 - 700	
Other Mediums	530 - 550	540 - 630	500 - 580	510 - 580	520 - 700	530 - 720	520 - 620	520 - 620	

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#### **UNORTHODOX TEAS**

**HIGH GROWN** BPls - Irregular and barely steady. PFls - High priced teas were up to Rs. 20 per kg lowe4,

whilst the others were firm.

**MEDIUM GROWN** BPls - Barely steady. PFls - Firm and Rs. 10 per kg lower.

**LOW GROWN** BPls - Select invoices appreciated Rs. 20 per kg and more, whilst the others were barely

steady. PFls - Commenced marginally easier and declined by up to Rs. 20 per kg as the sale

progressed,

QUOTATIONS IN (Rs/kg)	<u>B</u>	<u>P 1</u>	<u>PF 1</u>			
Sale Date	<u>16/17 FEB</u>	22/23 FEB	<u>16/17 FEB</u>	22/23 FEB		
High Grown	560 - 580	560 - 570	550 - 640	560 - 600		
Medium Grown	540 - 600	540 - 610	540 - 610	520 - 610		
Low Grown	600 - 670	580 - 660	620 - 900	620 - 790		

#### **OFF GRADES**

FGS1/FGS Best varieties were firm to dearer and more towards the closure, whilst Below Best were

selectively dearer. Poorer sorts shed Rs. 10-20 per kg. Low Growns - Few Select Best varieties were firm on last, whilst others were irregular. CTC's - Few Select Best invoices

gained, whilst others were irregularly lower. Poorer sorts gained Rs. 10 per kg.

**BROKENS** BM's in general were firm to selectively dearer. BP's were irregular.

BOP1A The Best varieties remained firm on last. The bolder varieties remained firm on last

following quality. Below Best sorts were irregular, whilst selective invoices remained firm.

Poorer sorts were firm to marginally easier.

QUOTATIONS IN (Rs/kg)	<u>HI</u>	<u>GH</u>	MED	<u> DIUM</u>	<u>LOW</u>		
Sale Date	<u>16/17 FEB</u>	22/23 FEB	<u>16/17 FEB</u>	22/23 FEB	<u>16/17 FEB</u>	22/23 FEB	
Better Fannings (Orthodox)	570 - 630	590 - 640	620	550 - 590	510 - 560	500	
Better Fannings (CTC)	550	560	560	530 - 580	560 - 690	560 - 680	
Other Fannings (Orthodox)	550 - 600	540 - 580	510 - 560	500 - 530	480 - 500	460 - 500	
Other Fannings (CTC)	460	480	400	400	430 - 690	440 - 690	
Good Brokens	510 - 600	500 - 650	530 - 630	520 - 600	650	690	
Other Brokens	470 - 590	470 - 570	480 -590	480 - 580	480 - 610	470 - 600	
Better BOP1As	510 - 560	520 - 580	550 - 600	540 - 640	630 - 740	620 - 740	
Other BOP1As	480 - 500	470 - 510	470 - 530	460 - 520	470 - 590	480 - 600	

#### **DUSTS**

DUST1 Select Best Dust1's sold at last levels. High Grown Dust1's in the Best and Below Best were firm to irregularly lower. Others and poorer sorts declined by Rs. 10-20 per kg. Best

firm to irregularly lower. Others and poorer sorts declined by Rs. 10-20 per kg. Best Mediums sold around last levels. Select Best CTC's declined sharply. Best and Below Best varieties declined by Rs. 10-20 per kg. Others and poorer sorts were firm to irregularly lower. Better Low Growns declined Rs. 10-20 per kg. Below Best sold at last levels. Poorest on offer

followed a similar trend.

<u>**DUST**</u> Clean secondaries were fully firm. Below Best followed a similar trend. Others and poorer

sorts declined by Rs. 10-20 per kg. CTC varieties declined by Rs. 10-20 per kg. Better Low

Growns sold around last levels.

QUOTATIONS IN (Rs/kg)	<u>HI</u>	<u>GH</u>	MED	<u> DIUM</u>	LOW		
Sale Date	16/17 FEB	22/23 FEB	16/17 FEB	22/23 FEB	16/17 FEB	22/23 FEB	
Better Primary Dust (Orthodox)	590 - 780	580 - 750	540 - 620	550 - 630	550 - 650	550 - 620	
Better Primary Dust (CTC) P. Dust	570 - 620	540 - 580	550 - 610	560 - 610	630 - 790	600 - 670	
Below Best Primary Dust (Orthodox)	520 - 580	530 - 570	470 - 520	470 - 510	470 - 540	470 - 540	
Other Primary Dust (CTC) P. Dust	510 - 560	520 - 530	500 - 600	520 - 550	520 - 600	520 - 580	
Other Primary Dust (Orthodox)	450 - 500	450 - 520	430 - 500	450 - 500	410 - 450	400 - 450	
Better Secondary Dust	560 - 620	560 - 600	440 - 520	450 - 530	470 - 530	460 - 500	
Other Secondary Dust	430 - 550	440 - 540	380 - 430	400 - 440	410 - 470	400 - 450	

\* Note. High & Medium quotations are a combination of **HIGH GROWNS** (Western High and Uva High) **MEDIUM GROWNS** (Western Medium and Uva Medium).

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### **LOW GROWN TEAS**

FBOP/FBOP1 Select Best FBOP's were firm to selectively dearer. Best together with cleaner Below Best and

cleaner teas at the bottom were firm. However, bolder varieties declined. Balance were irregular

following quality. FBOP1's in general were firm.

**BOP** In general firm.

**BOP1** Select Best BOP1's were fully firm, whilst a selection of clean Below Best varieties maintained.

Others and poorer varieties were mostly irregular and lower.

<u>OP1</u> A few Select Best OP1's together with clean Below Best varieties were fully firm to dearer, whilst

others and poorer varieties too were dearer.

**OP** A few Select Best OP's maintained, whilst clean Below Best varieties were fully firm to dearer.

Teas at the lower end maintained.

OPA Select Best OPA's maintained, whilst a selection of improved Below Best varieties were

selectively dearer. Others and poorer varieties were fully firm to dearer.

**PEKOE** Select Best PEK/PEK1's maintained, whilst bolder PEK's in particular were dearer. Others and

poorer varieties maintained.

**BOPF** In general firm.

FBOPF/FBOPF1 Very Tippy teas declined. Few well-made FF's maintained. Others were easier. Below Best

together with teas at the bottom were firm. A few Select Best FF1's appreciated. Balance together with Best sold around last levels. Cleaner Below Best and cleaner teas at the bottom appreciated.

Balance firm on last.

<b>QUOTATIONS IN (Rs/kg)</b>	SELEC	T BEST	<u>BF</u>	ST	BELOV	V BEST	<u>OTH</u>	IERS
Sale Date	16/17 FEB	22/23 FEB	16/17 FEB	22/23 FEB	16/17 FEB	22/23 FEB	16/17 FEB	22/23 FEB
FBOP 1	780 - 800	800 - 820	670 - 720	680 - 720	580 - 630	570 - 620	540 - 560	530 - 550
FBOP	880 - 920	880 - 920	780 - 820	780 - 820	650 - 700	640 - 680	530 - 600	520 - 590
BOP 1	950-1500	950-1250	910 - 950	910 - 950	890 - 910	890 - 910	680 - 740	670 - 700
BOP	780 - 820	780 - 820	700 - 730	700 - 730	560 - 620	570 - 630	480 - 550	490 - 560
BOPF	650 - 700	650 - 720	530 - 560	530 - 570	470 - 480	470 - 480	450 - 460	450 - 460
FBOPF (TIPPY)/FBOPF SP	2000-2400	2000-2200	950-1100	900-1000	610 - 650	620 - 650	600	600
FBOPF 1	800 - 820	800 - 840	710 - 760	710 - 760	560 - 630	570 - 650	480 - 520	500 - 530
FBOPF	850 - 900	850 - 900	660 - 700	660 - 700	500 - 530	500 - 530	460 - 480	460 - 480
OP 1	1500-2000	1500-2150	1450-1500	1450-1500	1420-1450	1420-1450	650 - 750	650 - 780
OP	780 - 900	770 - 960	760 - 770	760 - 770	750 - 760	750 - 760	600 - 690	600 - 690
OPA	900-1100	850-1250	800 - 900	750 - 850	750 - 800	700 - 750	500 - 700	550 - 700
PEKOE	950-1300	950-1350	850 - 950	850 - 950	700 - 800	700 - 800	600 - 700	600 - 700
PEK 1	1000-1200	1000-1300	900 - 950	900 - 950	800 - 850	800 - 850	650 - 750	650 - 750

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TOP PRIC	ES IN (RS/I	KGS)	) - SALE	OF 22ND/	23RD FEBRU	J <b>ARY</b>	2021
WEGEEDN MEDIUM				Sunrise	OPA		1,250.00
WESTERN MEDIUM			0.40.00	Liyonta	PEK		1,350.00
Doombagastalawa	BOP	@	840.00	Hidellana	PEK1		1,300.00
Harangalla Imboolpittia	BOP BOP	(a)	840.00 830.00	UVA MEDIUM			
Craighead	BOP	@ @	820.00	Maratenne	BOP		700.00
Doombagastalawa	BOPSp	<i>a</i>	780.00	Glen Alpin	BOPSp		730.00
Vellai Oya	BOPF/BOPFSp	<u>a</u>	640.00	Dickwella	BOPF/BOPFSp		830.00
Harangalla	BOP1	<u>a</u>	940.00	Dickwella	BOP1		800.00
Craighead	FBOP/FBOP1	<u>a</u>	1,040.00	Telbedde	FBOP/FBOP1		880.00
Doombagastalawa	FBOPF/FBOPF1	<u>a</u>	900.00	Dickwella	FBOPF/FBOPF1		840.00
Craighead	FBOPF/FBOPF1	<u>a</u>	880.00	Telbedde	OP/OPA	@	670.00
Harangalla	FBOPF/FBOPF1	<u>a</u>	870.00	Dickwella	OP/OPA	<u>a</u> ,	670.00
Harangalla	OP/OPA	w.	780.00	Sarnia Plaiderie	OP/OPA	œ	670.00
Craighead	OP1	@	** 1,500.00	Dickwella	OP1	(a)	770.00
Craighead	PEK/PEK1	<u>@</u>	940.00	Tinioya	OP1	•	770.00
Imboolpittia	PEK/PEK1	<u>@</u>	940.00	Aruna Passara	PEK/PEK1		960.00
Harangalla	PEK/PEK1	<u>a</u>	940.00	TITA THOM			
Sanquhar	PEK/PEK1	0	940.00	UVA HIGH	DOD		710.00
Nayapane	PEK/PEK1		940.00	Bandaraeliya	BOP	@	710.00
Cooroondoowatte	PEK/PEK1	<u>@</u>	920.00	Craig	BOPSp		680.00
Dartry Valley	PEK/PEK1	a	920.00	Bandaraeliya Navabadda	BOPF/BOPFSp	@	650.00
Rilagala	PEK/PEK1	a)	920.00	Nayabedde	BOPF/BOPFSp	@	640.00
Ingurugalla	PEK/PEK1	_	920.00	Uva Highlands	BOP1 FBOP/FBOP1	@	940.00 770.00
WESTERN HIGH				Uva Highlands Oodoowerre	FBOP/FBOP1	@	770.00 770.00
Somerset	BOP		940.00	Spring Valley	FBOP/FBOP1 FBOPF/FBOPF1	@	770.00
Somerset	BOPSp	<u></u>	** 890.00	Ampittiakande	FBOPF/FBOPF1	@	730.00
Somerset	BOPF/BOPFSp	@ @	860.00	Spring Valley	OP/OPA		670.00
Torrington	BOP1	<i>a</i>	810.00	Oodoowerre	OP1		710.00
Torrington	FBOP/FBOP1	<i>a</i>	920.00	Ampittiakande	PEK/PEK1		870.00
Queensberry	FBOPF/FBOPF1	<u>a</u>	790.00	Craig	PEK/PEK1		870.00
Torrington	FBOPF/FBOPF1	<u>a</u>	740.00				0,0.00
Bogahawatte	FBOPF/FBOPF1	w	740.00	UNORTHODOX HI			
Venture	OP/OPA		670.00	Florence CTC	BP1	_	570.00
Inverness	OP/OPA		670.00	Dunsinane CTC	PF1	<u>@</u>	600.00
Torrington	OP/OPA	<u>@</u>	660.00	Dunsinane CTC	BPS		580.00
Bogahawatte	OP/OPA	•	660.00	UNORTHODOX M	EDIUM		
Queensberry	OP/OPA	(a)	650.00	Delta CTC	BP1		610.00
Venture	OP1		810.00	New Peacock CTC	PF1		640.00
Weddemulla	PEK/PEK1		890.00	Carolina CTC	BPS		570.00
NIIWADA ELIVAS				UNORTHODOX LO	MV.		
NUWARA ELIYAS Court Lodge	DOD		920.00	Ceciliyan CTC	BP1	@	660.00
	BOP BOP	@		Hingalgoda CTC	PF1	@	
Lovers Leap	BOP	(a)	770.00 760.00	Dodangoda CTC	BPS		790.00 325.00
Mahagastotte Lovers Leap	BOPF/BOPFSp	@	750.00	Dodangoda CTC	Drs		323.00
Court Lodge	BOPF/BOPFSp	<u>@</u>	690.00	PREMIUM FLOWI	ERY		
Mahagastotte	BOPF/BOPFSp	<u>a</u>	680.00	Nayapane	FBOPFSp		2,100.00
Court Lodge	FBOP	<u>a</u>	900.00	New Vithanakande	FBOPFExSp		3,500.00
Mahagastotte	FBOP	<u>a</u>	890.00	Deerwood Super	FBOPFExSp1		2,050.00
Lovers Leap	PEK/PEK1	w	900.00	DUSTS			
1	I DIQI DILI		, 00.00	Somerset	DUST1	@	750.00
UDAPUSSELLAWAS				Ceciliyan CTC	PDUST	•	670.00
Mooloya	BOP		620.00	-			-, -, -
Luckyland	BOPSp		610.00	OFF GRADES	D00/D004		(10.00
Mooloya	BOPF/BOPFSp	_	640.00	Alton	FGS/FGS1	@	640.00
Blairlomond	BOPF/BOPFSp	<u>@</u>	610.00	Hingalgoda CTC	PFGS		680.00
Gordon	FBOP/FBOP1	@	730.00	Gunawardane	BM		690.00
Delmar	FBOPF/FBOPF1	@	690.00	New J.S.P	BP		700.00
Gordon	FBOPF/FBOPF1	@	680.00	Manigala	BP	@	670.00
Gordon Delmar	OP/OPA OP/OPA	@	640.00 640.00	Court Lodge Garden Leaf	BP BOP1A	@	660.00 740.00
Gordon	OP/OPA OP1	@	590.00	Jai ucii Leai	DOLIV		740.00
Blairlomond	PEK/PEK1	<i>a</i>	740.00				
Delmar	PEK/PEK1	<i>a</i>	720.00				
	I EK/I EKI	u	720.00				
LOW GROWNS							
Sithaka	BOP		1,040.00				
Peak Paradise	BOPSp		940.00				
Hidellana	BOPF		770.00				
Pothotuwa	BOPF	@	720.00				
Peak Paradise	BOPFSp		750.00				
Gunawardane	FBOP	~	1,120.00				
Pothotuwa	FBOP	@	1,100.00				
New Vithanakande	FBOP1		1,140.00				
Nilkandura	FBOPF	~	1,000.00				
Ceyenta	FBOPF	@	980.00				
Sirimewana	FBOPF1		940.00				
Pothotuwa	FBOPF1	@	890.00				
New Vithanakande	BOP1		1,350.00				
Pothotuwa	BOP1	@	1,250.00				
Pothotuwa	OP1 OP	@	2,150.00 960.00				
Sunrise		ъ		\$411 T* P * * * *	1	. в.	D
(a) Sold by Fo	rdes & Walker Tea	Broker	s (PVt) Ltd/ *	"All Time Record P	rice * Equal All Time	e Kecord	rrice
EODDI	EC O WALLED TE	A DDO	LEDG (DUT)	ITD CALE OF 33	ND/ 22DD FEDDIIAI	03/ 2021	

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	<u>Q1</u> 2021	UANTITY SOLD DURING THE PERIOD 14TH - 20TH FEBRUARY 2021		2020
WEEKLY	TODATE		WEEKLY	TODATE
		PRIVATE SALES		
118,017	713,062		73,988	584,631
		PUBLIC AUCTION		
5,923,873	43,333,138		5,338,504	40,621,774
		FORWARD CONTRACTS		
NIL	79,200		NIL	NIL
		DIRECT SALES		
NIL	NIL		39,067	236,697
		<b>TOTAL</b>		
6,041,890	44,125,400		5,451,559	41,443,102
		BMF EXCLUDED FROM PRIVATE SALE		
70,850	1,241,980		14,518	1,125,965

#### PUBLIC AUCTION / GROSS SALE AVERAGES

SALE NO: 7

SALE OF: 16TH/17TH FEBRUARY 2021

			2021				<u>2020</u>		<u>2019</u>			
	WEE	KLY	TOD	ATE	WEE	KLY	TOD	ATE	WEE	WEEKLY		ATE
	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD
Uva High Grown	576.72	2.98	578.25	3.03	539.45	3.00	478.67	2.66	510.11	2.90	497.25	2.76
Western High Grown	627.62	3.25	626.69	3.29	601.94	3.35	575.45	3.20	596.75	3.39	603.17	3.35
CTC High Grown	570.28	2.95	582.57	3.05	520.24	2.89	545.91	3.04	535.22	3.04	529.36	2.94
High Grown (Summary)	614.58	3.18	613.92	3.22	586.80	3.27	553.37	3.08	576.47	3.28	574.43	3.19
Uva Medium Grown	584.38	3.02	591.08	3.10	563.61	3.14	512.79	2.85	525.24	2.99	520.19	2.89
Western Medium Grown	583.88	3.02	576.83	3.02	534.94	2.98	504.13	2.80	501.52	2.85	507.12	2.82
CTC Medium Grown	535.38	2.77	549.54	2.88	497.91	2.77	480.49	2.67	456.42	2.60	467.44	2.60
Medium Grown (Summary)	584.00	3.02	581.03	3.05	542.38	3.02	506.18	2.82	507.31	2.89	510.49	2.84
Orthodox Low Grown	691.94	3.58	681.19	3.57	651.69	3.63	645.56	3.59	620.62	3.53	618.50	3.44
CTC Low Grown	536.29	2.78	547.17	2.87	419.06	2.33	451.20	2.51	418.17	2.38	441.93	2.45
Low Grown(Summary)	682.95	3.53	671.76	3.52	629.95	3.51	628.56	3.50	606.09	3.45	607.02	3.37
Total	654.22	3.39	645.28	3.38	605.79	3.37	595.08	3.31	583.33	3.32	585.20	3.25

Source: Oanda Exchange Rates

Source: MSL - Averages

QUANTITY SOLD AND THE AVERAGE PRICE PER AUCTION										
	<u>2021</u>				<u>2020</u>			<u>2019</u>		
SALE DATE	QTY <u>M/KG</u>	AV/PRICE <u>RS</u>	Approx US\$ Equivalent	QTY M/KG	AV/PRICE RS	Approx US\$ Equivalent	QTY <u>M/KG</u>	AV/PRICE RS	Approx US\$ Equivalent	
10TH FEB 2021	5.74	645.13	3.35	5.16	605.32	3.37	6.43	577.80	3.28	
17TH FEB 2021	5.92	654.22	3.39	5.33	605.79	3.37	5.67	583.28	3.32	

Source: Central Bank of Sri Lanka / Buying Rates

### RATES OF EXCHANGE AS AT 23RD FEBRUARY 2021

YEAR	US.DOL	STG.PD	YEN	EURO
2021	193.13	270.84	1.82	233.69
2020	179.82	231.46	1.61	193.95
2019	177.63	231.01	1.59	200.30

### SRI LANKA RUPEE APPROX. PER UNIT OF CURRENCY

Source: Central Bank of Sri Lanka / Buying Rates

#### **CROP AND WEATHER**

### For the period 15 - 21 February 2021

#### Western/Nuwara Eliya Regions

Both regions reported clear mornings and occasional evening showers, whilst a few sub-districts in the Bogawantalawa, Talawakelle and Agarapatana regions experienced rainfall during the latter part of the week. Showers are predicted in both regions in the week ahead by the Department of Meteorology.

## <u>Uva/Udapussellawa Regions</u>

The Uva/Udapussellawa regions reported bright mornings and overcast evenings with occasional showers. A few estates in the Haputale Region reported rainfall during the latter part of the week, whilst estates in the Madulsima Region experienced misty conditions throughout the week. The Department of the Meteorology expects occasional showers in the Uva Region in the week ahead.

#### Low Growns

Sunny mornings and evening showers were reported from Low Grown Region, whilst a few sub-districts in the Sabaragamuwa Region reported scattered evening showers.

#### Crov Intake

The Western and Nuwara Eliya regions maintained the crop intake, whilst certain sub-districts in the Bogawantalawa and Agarapatana regions reported a slight increase. The Uva, Udapussellawa and Low Grown regions reported a decrease in the crop intake.

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#### **BANGLADESH AUCTION**

#### SALE OF - 22ND FEBRUARY 2021 (SALE NO. 39)

CTC LEAF: 30,347 packages of Current Season teas on offer met with a better demand although prices eased a little.

BROKENS: A few good Brokens on offer were a fairly strong feature of the sale and were mostly firm to a touch dearer whilst other descriptions were about steady on last with a few withdrawals. Plain and BLFs met with fair interest and were a touch easier with some withdrawals.

FANNINGS: There was only a handful of clean Fannings on offer which met with a fairly good demand but the most were a little easier. Medium Fannings were less in demand and were easier with quality. There was also more withdrawals in this category. Plain types witnessed a fair demand but at lower rates and saw some withdrawals.

CTC DUST: 8,014 packages of Current Season teas on offer met with a fairly good demand. Good liquoring Dusts were easier by Tk.5/- to Tk.10/- closely following quality. Mediums were about steady. However, plain and BLF Dusts were fully firm to slightly dearer with less withdrawals compared to last. Blenders lent strong support with fair interest from the Loose tea buyers.

COMMENTS: There was a preponderance of plain and end of season teas in this sale and inspite of that there was a fair interest from the Blenders particularly for the cleaner varieties whilst the Loose Tea buyers were also more active especially for the clean teas but at a lower price level. Dusts sold well.

Our catalogue (Sale 39): Avg: Tk 195.74, Sold 78.9% & (Sale 38) Avg: Tk 195.85, sold 78.7%.

QUOTATIONS	BROKENS		FANNINGS
Large	2.05-2.15 nom	Best	2.33-2.45 nom
Medium	2.05-2.17	Good	2.24-2.30
Small	2.18-2.27	Medium	2.11-2.21
Plain	1.97-2.05	Plain	1.97-2.06
BLF	1.91-2.03	BLF	1.91-2.03

Courtesy - National Brokers Limited.

### **KOLKATA AUCTION**

#### SALE OF - 23RD FEBRUARY 2021 (SALE NO.08)

Good demand. Assams are selling at irregularly easier levels closely following quality. Western India operating. Tata Global Beverages operating. Hindustan Unilever operating. Exporters fairly active.

Courtesy - Associated Brokers Pvt. Ltd., Kolkata.

## MOMBASA /MALAWI /JAKARTA /GUWAHATI /COCHIN AUCTION

Due to the advancement of Tea Auctions in Colombo this week, reports of the above Auction centres were not available at the time of printing this publication.

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## CROP STATISTICS IN (Mn/kgs)

					Todate	Todate	Todate	Differ	ence +/-
		2018	2019	2020	2018	2019	2020	2018 vs 2019	2019 vs 2020
Sri Lanka	Dec	26.3	21.9	28.5	303.9	300.1	278.4	-3.8	-21.7
Bangladesh	Dec	6.3	6.42	6.96	82.1	96.07	86.39	13.97	-9.68
North India	Dec	35.8	48.2	53.6	1113.7	1171.1	1034.1	57.4	-137.0
South India	Dec	19.7	20.3	18.1	224.9	219.0	221.5	-5.9	2.5
Кепуа	Dec	51.8	50.6	54.4	493.0	458.8	569.5	-34.2	110.7
Malawi	Dec	6.4	4.9	5.2	50.6	48.2	45.2	-2.4	-3.0

					Todate	Todate	Todate	Difference +/-	
		2019	2020	2021	2019	2020	2021	2019 vs 2020	2020 vs 2021
Sri Lanka	Jan	23.2	21.93	23.04	23.2	21.93	23.04	-1.27	1.11

# <u>CATALOGUES</u>

# SALE NO. 10 - SCHEDULED FOR 9<sup>TH</sup>/10<sup>TH</sup> MARCH 2021

The Ex Estate catalogue closed on 18 February 2021 excluding violations. The Main sale catalogues too closed on 18 February 2021 excluding violations.

# SALE NO. 11 - SCHEDULED FOR 16<sup>TH</sup>/17<sup>TH</sup> MARCH 2021

The Ex Estate and Main sale catalogues are scheduled to close on 25 February 2021.

## SALE NO. 12 - SCHEDULED FOR 23<sup>RD</sup>/24<sup>TH</sup> MARCH 2021

The Ex Estate and Main sale catalogues are scheduled to close on 4 March 2021.

The details of teas awaiting sale are given on the last page of this report.

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# **DETAILS OF TEAS AWAITING SALE**

# SALE NO: 9 SCHEDULED FOR 02ND/ 03RD MARCH 2021

	<u>LOT</u>	<b>QUANTITY kgs</b>	LOW GROWN (	CATALOGU	ES	
Ex Estate	740	833,826	Leafy	Closed on	11/02/2021	Violations Excluded
High & Medium	1,087	486,567	Semi Leafy	Closed on	11/02/2021	Violations Excluded
Leafy	1,816	770,400	Tippy	Closed on	11/02/2021	Violations Excluded
Semi Leafy	1,593	765,254				
Tippy	1,812	914,911	OTHER MAIN S	ALE CATA	<u>LOGUES</u>	
Premium Flowery	322	55,193	High & Medium	Closed on	11/02/2021	Violations Excluded
Off Grades	2,079	1,112,253	Dust	Closed on	11/02/2021	Violations Excluded
Dust	509		Premium Flowery	Closed on	11/02/2021	Violations Excluded
		477,567	Off Grades	Closed on	11/02/2021	Violations Excluded
TOTAL	9,958	5,415,971	BOP1A	Closed on	11/02/2021	Violations Excluded
Re-print	448	243,189	Ex Estate	Closed on	11/02/2021	Violations Excluded

**No of Pkgs** : 143,850

CTC : 10,115 Pkgs - 536,921 kgs

SALE NO. 9 - SALE OF 03RD/ 04TH MARCH 2020
Lots : 9,678 Re-print Lots : 401 SELLERS' PROMPT : 09/03/2021 : 10/03/2021

Quantity : 5,385,897 kgs **Re-print Quantity** : 217,872 kgs

#### SALE NO: 10 SCHEDULED FOR 09TH/ 10TH MARCH 2021

	<b>LOT</b>	<b>QUANTITY kgs</b>	LOW GROWN CA	TALOGUES
Ex Estate	800	885,056	Leafy	Closed on 18/02/2021 Violations Excluded
High & Medium	1,352	655,445	Semi Leafy	Closed on 18/02/2021 Violations Excluded
Leafy	2,022	862,588	Tippy	Closed on 18/02/2021 Violations Excluded
Semi Leafy	1,819	909,340		
Tippy	2,081	1,081,784	OTHER MAIN SA	<u>LE CATALOGUES</u>
Premium Flowery	363	59,536	High & Medium	Closed on 18/02/2021 Violations Excluded
Off Grades	2.094	1,130,958	Dust	Closed on 18/02/2021 Violations Excluded
Dust	538	542,974	Premium Flowery	Closed on 18/02/2021 Violations Excluded
			Off Grades	Closed on 18/02/2021 Violations Excluded
TOTAL	11,069	6,127,681	BOP1A	Closed on 18/02/2021 Violations Excluded
Re-print	548	324,194	Ex Estate	Closed on 18/02/2021 Violations Excluded

**No of Pkgs** : 162,241

CTC : 11,690 Pkgs - 622,670 kgs

BUYERS' PROMPT : 16/03/2021 SELLERS' PROMPT : 17/03/2021 SALE NO. 10 - SALE OF 10TH/11TH MARCH 2020 Re-print Lots : 517 Lots : 10,161

: 5,721,129 kgs **Re-print Quantity** : 345,812 kgs Quantity

## SALE NO: 9 SCHEDULED FOR 02ND/ 03RD MARCH 2021

	ORDER OF SALE	<u>Approximate Sellir</u> F&W Catalo		
EX ESTATE  AS BC FW	<u>LG Large Lea</u> <u>Leaf/BOPIA/P</u> CTB AS JK		02ND MARCH 2021 Main Sale - High & Medium Semi Leafy Teas	11.15am 04.00pm
CTB EB	EB LC	CTB LC	Tippy Teas Leafy Teas	05.00pm 05.15pm
MB LC JK	MB BC <b>FW</b>	BC <b>FW</b> MB	03RD MARCH 2021 Ex-Estate	08.45am
<b>JK</b> - John Keells P	duce Marketing (Pvt) Ltd	AS - Asia Siyaka Commodities PLC  MB - Mercantile Produce Brokers (Pvt)Ltd  LC - Lanka Commodity Brokers (Pvt) Ltd  CTB - Ceylon Tea Brokers PLC	Premium Flowery BOP1A Off Grades Dust	09.30am 10.00am 11.15am 02.45pm